# Data Report – Stock markets, banks and growth: Panel evidence

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| Title | Stock markets, banks and growth: Panel evidence |

***Organization***

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| --- | --- |
| Author | T. Beck  R. Levine |
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| Distributor | DataverseNL |

***Research context***

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| Description | This paper investigates the impact of stock markets and banks on economic growth using a panel data set for the period 1976-98 and applying recent GMM techniques developed for dynamic panels. On balance, we find that stock markets and banks positively influence economic growth and these findings are not due to potential biases induced by simultaneity, omitted variables or unobserved country-specific effects. |
| Publication | Beck, T., & Levine, R. (2004). Stock markets, banks, and growth: Panel evidence. Journal of Banking & Finance, 28(3), 423-442. DOI:https://doi.org/10.1016/S0378-4266(02)00408-9 |
| Keywords | Tilburg University; Economics; Economic growth; Stock markets; Banks; |

***Data production***

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| --- | --- |
| Producer | Tilburg University |
| Production date |  |
| Method |  |
| Universe | 40 countries |
| Data sources | Beck, T., Levine, R., & Loayza, N. (2000). Finance and the Sources of Growth. *Journal of financial economics, 58*(1-2), 261-300. |
| Country / Nation |  |

***Data files***

|  |  |
| --- | --- |
| Kind of data | Miscellaneous data |
| Restrictions |  |
| Rights |  |
| File name & type | * stockmarketbanks.xls (EXCEL) |
| Data retention period | 10 years |

***Supplementary materials***

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| --- | --- |
| Name document 1, 2, … etc |  |

***Structure data package***

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| --- | --- |
| Folder structure | * stockmarketbanks.xls |